FENANCIAL!

Evidence the Chicago, Lake Shore and Fasiern R. R. Wished to Submit Was Not Heard and the Company Will Take Steps to Have a Proper Adjudication.

E. H. Gary, chairman of the United States Ricel Corporation said yesterday: "The newspaper articles concerning the division of rates between the Chicago, Lake Shore and Eastern Railway Company, controlled by the Illinois Steel Company and other connecting railroads, are hardly justified by the facts. Certainly there is no disposition on the part of our corporation, or any companies in which we are interested, to defy the law. There has lately ten rendered a decision by the Interstate Commerce Commission that the divisions which have heretofore been made are not justified; but the decision was made without full opportunity on the part of the Chicago, Lake Shore and Eastern Railway Company to be heard, and, as we under stand, in violation of a tacit agreement at least that opportunity to submit evidence would be offered before any decision was would be offered before any decision was reached. In any event, there was a misunderstanding between the members of the commission and counsel representing the railway company named, so that the evidence which could have been furnished was not actually received by the commission. It is intended by counsel for the Chicago, Lake Shore and Eastern Railway (company to have the questions in

way (cmpany to have the questions involved fully investigated, thoroughly considered and properly adjudicated.

"As a natter of fact, the Chicago, Lake Shore and Fastern Railway Company is the owner of about 154 miles of track, and is addition has under lease 155 miles of track. It is the owner of seventy-one locomotives and 4,330 cars. In the division of rates which it has been receiving by voluntary agreement between it and other connecting railroads it has not been paid for its haul any more per mile than the regular rate fixed by the Illinois State Railroad and Warehouse Commission, nor any greater fixed by the Illinois State Railroad and Warehouse Commission, nor any greater amount than has been received generally by other railroads, including trunk lines, for similar service in Illinois and in other States. It is claimed by the local management of this railway company that there is no cause for complaint by any one against the comrany. In view of these facts we believe the connecting railroad companies should continue to make these fair and reasonable, and, as we believe, loral, divisions until there can be a legal adjudication upon the subject. In this crese, as in all other cases, we intend the lusiness in which we are interested s'a'l be done on a fair basis, and strictly in accordance with the laws applicable."

#### LEFT SUSPENDED OVER XMAS. 2,000 Names on Petition in Favor of Cclumbia Sophomere Hazers.

The potition of the Columbia students asking Dean Hutton to reinstate the suspended sophomores was received by the dean yesterday morning. It has about 2.000 names appended. He took it to President Butler and they consulted over it for some time. Dean Hutton refused to preferred "to let the matter sleep over

The chances that Kingdon Gould will return to college are being discussed by the undergraduates and the members of the faculty other than those who have charge of the suspensions. The impression seems to be general that he will come tack. There seems to be a chance that he will be able to take advantage of the simpunity offered as a result of student action after the suspensions. Some resolutions were made at the mass meeting rointing toward the abolition of street fights and kidnapping and leaving the brzing to the discretion of the student board of representatives. The mythod pursued in that event would be to recommend to this board, composed of the presidents of all four classes in both the schools the names of such men as should in the eyes of the sophomores be hazed.

The conclusion of the argument the Court announced that it would take the matter under advisement. A decision is not expected within ten days.

The Chicago packers were represented by counsel who, in their argument, questioned the jurisdiction of court in the matter. Counsel also offered to submit affidavits showing the alleged falsity of the introduction of these affidavits on the ground that they were exparte.

The Court announced that it would take the matter under advisement. A decision is not expected within ten days.

The Chicago packers were represented by counsel who, in their argument, questioned the jurisdiction of court in the matter. Counsel also offered to submit affidavits showing the alleged falsity of the introduction of these affidavits on the introduction of these affidavits of the introduction of the argument. The chances that Kingdon Gould will This would work out a little strangely, if some sophomore should ask that the president of one of the freshman classes be

president of one of the freshman classes be hazed. There would ortainly be one vote in the board against that.

A student named Levy asked in the mass meeting whether, if it were decided to have hazing to the board, a recomm ndation that Kingdon Gould should be hazed would be acceded to. This suggestion was dismissed as irrelevant by Duncan H. Brown, president of '05 college, who was chairmen of the meeting. Brown is a member of the Delta Kappa Epsilon fraternity, of which Gould is a member. There is little change that the board would give its permission to haz Gould, as both the its permission to haz Gculd, as both the senior presidents, Brown and Walter E. F. Bradley. 35 science, are "Dekes." The seniors have the control in the student

board

It looks as if, should Gould return, the men would stand too much in frar of faculty

#### intervention to attempt to harry him again. TO SELL DALY PROPERTY.

Pennsylvania Club and Cottages at Long Branch Again Under the Hammer. LONG BRANCH, N. J., Dec. 24 .- The Pennsylvania Club property at West End, owned by Phil Daly, will be sold at auction Jan. 5, for the fourth time within the ast twelve

5, for the fourth time within the ast twelve months. The foreclosure suit is brought by William H. Hallowell, executor of the estate of the late Edward Marks. The latter at one time was a partner of Daly's and died very suddenly three years ago.

Marks, it is said, helped tide Mr. Daly over many financial difficulties. His mortgage not only covers the club property, but the Chelsea avenue cottages as well. Mrs. Daly has tried all sorts of rlans to save the place. The clubhouse and Chelsea avenue cottages were bought in at sheriff's sale by her last summer. In the fall a row of tenement houses in Second avenue were almost sacrificed, but not enough was secured, it seems, to settle the Marks claim.

Friends of the Dalys believe that the clubhouse and the Chelsea avenue property will pass into new hands next month.

GAUDALAJABA, Mexico, Dec. 24 .- Thomas W. Lawson of Boston, author of "Frenzied Finite," has engiged rooms at a hotel here for himself and a party of friends. They will arrive early in January. It is reported that the object of Lawson's visit to Maxico is to investigate the operations of the Standard Oil Company in this country.

#### FINANCIAL NOTES.

A very large amount of the Detroit United first consolidated mortgage 4% per cent. thirty year gold bonds, offered by Measra. Kean, ven Cortlandt & Co. have been pirced. Negotiations are pending for the sale of the blace of the issue, which is is expected will be closed within a few days.

The directors of the American Woolen Company have deal tred the regular currently 6 widend of 1% per cent. on the preferred stock, payable Jan. 18, 1905, to stock of record Jan. 2. Transfer books close Jan. 2 and reopen Jan. 17. This makes the twenty-third consecutive currently dividend paid on the preferred stock, amounting to \$40.25 per share or \$8,050,000 in the aggregate.

RAILI	KUAD	EARNI	VGS.	
Ann Arbor:	1904.	1908.	. Ch	angre
From July 1	936,900	\$35,783 980,908	Dec.	\$200 44,803
Chicago Termi	nal Trans	fer:		
2d week Dec	\$50,010	\$59,576	Inc.	2354
From July 1	780,260	770,631	Dec.	\$384 40,871
Gulf and Ship	Island:			
2d week Dec	\$84,063	\$37,925	Dec.	\$2.262
From July 1 Wabesh:	85.,996	\$37,925 869,048	Dec.	11,047
2d week Dec	4449 714	8499 814	Inc	*** ***
From July I		\$427,614 11,217,087	inc.	1,435,842
2d week Dec	850 750		Twe	
From July 1	2,122,387	2,187,236	Dec.	\$4,851

#### WHITE KNOB COPPER. Announces a Plan of Reor-

ganization. The committee, of which George W. Young, president of the United States Young, president of the United States Mortgage and Trust Company, is chairman, having in charge the affairs of the White Knob Copper Company, in which Clarence W. Mackay is understood to be largely interested, has devised a plan of reorganization. This provides that after foreclosure a new company shall be organized with \$2,000,000 7 per cent. cumulative preferred stock, par \$10, convertible at par into common stock, and \$4,000,000 common stock. mon stock, and \$4,009,000 common stock,

mon stock, and \$4,009,000 common stock, par \$10.

The stock is to be divided among the present security holders as follows: To a holder of first mortgage bond, \$1,000 in new preferred stock and \$239.33 in new common; to a holder of a debenture bond; \$1,250 new preferred and \$291.85 new common; to a holder of floating debt certificates, \$1,000 in new preferred and \$233.33 in new common; to a holder of floating debt certificates, \$1,000 in new preferred and \$233.30 in new common, while to holders of \$1,600,000 old stock, after the payment of an assessment of \$300 on an equivalent amount of at ck, there goes \$300 in new preferred and \$700 in new common stock

Of the new preferred stock \$302,000 is reserved for various reorganization and other expresses and treasury assets, and \$38,000 of the common is reserved also for the same purpose. The cash paid in by assenting stockholders is to be applied to working capital, which should be \$175,000 when the property is turned over.

More than one-half the cash required has been subscribed in advance by large stockholders, and the bondholders are asked to deposit their bonds with the Knickerbocker Trust Company on or before Jan. 4, 1905, while the stockholders are notified to deposit their stock at the same time, and pay \$1.50 a share as a first installment if they wish to participate.

#### OUR FOREIGN TRADE.

Increase in Exports of Manufactures in Eleven Months of \$16.806,000.

WASHINGTON, Dec. 24.-The continued increase in exports of manufactured articles is shown by the figures for the eleven months ended Nov. 30, issued to-day by the Bureau ended Nov. 30, issued to-day by the Bureau of Statistics. As compared with the like period of last year, the value of these exports increased \$76,806.896 and nearly offset the great falling off in the exports of breadstuffs. The imports and exports for those months and the comparative increases and decreases are set forth in the following table:

shown in this week's statement is \$23,234,900, an increase of \$12,800 over last week. If these deposits were deducted from the aggregate given, the surplus would be \$21,-055.930.

Below is a table showing the percentage of cash reserves to deposits of the more table:

(TDIE:			
	MPORTS.		
Articles of fond Crude articles Partly manufact'd Manufact'd articles Luxurica. &c	\$240.623.893 809.338.579 122.122.187 145.110.133 122.184.8.37		
Totals	\$939.381,659	Inc.	\$21.655.966
	XPORTS.		
Manufactures	\$704.057,027 459.575,023 44.716.833	Inc.	\$85,611.651 76.6 W.836 8.209.553 8.412.101
Fisheries Miscellaneous	7.591.153	Inc.	1.328.204
Re-exports	23.793.038	Dec.	1.583.634
Totals	1.306.178.203	Dec.	\$3,760,225
	Articles of fond. Crude articles Parity manufact d Manufact'd articles Luxuries. dc  Totals.  Agriculture Manufactures Mining Porest Fisheries Miscellaneous Re-exports	Articles of ford. \$240.625.823 Crude articles \$00.338.579 Partly manufact d. 122,122.187 Manufact' articles 145.110.133 Luxuries &c 122.184.837  Totals. \$839.381,659 EXPORTS. Agriculture \$704.057.027 Manufactures 459.575,023 Mining 44.719.833 Porest 61.472.683 Fisheries 7.591,153 Miscellaneous 4.913,733	Articles of ford. \$240.623.823 Inc. Crude articles \$99.338.579 Inc. Partly manufact d. 122.122.187 Dec. Manufact d articles 145.110.133 Dec. Luxuries &c 122.181.8.7 Dec. Totals. \$939.381.659 Inc. EXPORTS.  Agriculture \$704.087.077 Dec. Manufactures 459.575.023 Inc. Minling 44.716.033 Inc. Porest 61.472.663 Inc. Flataries 7.591.163 Inc. Miscellaneous 4.93.731 Dec. Re-exports 23.793.035 Dec.

BEEF TRUST ARGUMENT.

Question of Jurisdiction of the Montan Supreme Court Presented to That Body. HELENA, Mon., Dec. 24 .- The Supreme Court yesterday heard arguments on the ap plication of Attorney-General James Dono say anything about the result of the con-ference, and Frederick P. Keppel, acting called beef trust from transacting business for the president said that the university in Montans, on the ground that it was a loans are as follows: monopoly operating in violation of the laws intended to prevent a restraint of

Dr. Walker's Steel Company

Dr. J. H. Walker, president of the International Iron and Steel Company, which was incorporated at Washington on Friday with a capital of \$100,000,000, denied yesterday that he and his associates in the concay that he and his associates in the con-cern are professional incorporators. He said that they have nothing to sell, neither charter nor stock. He told a SUN reporter that the company owns a patent process for the manufacture of steel and that i vas going into the business on an extended scale in the near future.

The October net earnings of 100 railroads. increased \$4,847,868, although in the month there was one less working day than in October, 1903. This is the record for the year. Gross earnings increased \$4.651,604 and expenses decreased \$196,264.

8250,000 More Gold for Argentina. The International Banking Corporation ngaged \$250,000 gold coin at the Assay yesterday for shipment to Argentina. This is the second engagement by the cor-poration and brings the total outgo to Argentina up to \$1,750,000.

### MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. 

Denty modee.oriov. run
Arrived-Salusbar, Dec. 24.
Se Campania. Liverpool. Dec. 17.
Sa La Savoie, Havre. Dec. 17.
Se Caribbee, St. Croix, Dec. 17.
Se Norman Prince. Cardiff. Dec. \$.
Se Ethiopia, Glasgow, Dec. 10.
Sa Minnetonka, London, Dec. 18.
Se Frankfurt, Bremen, Dec. 10.
Se Fluminense, Barhados, Dec. 16.
Sa Kansas City, Savannan, Dec. 21.
Se Comanche, Charleston, Dec. 22.
Sa Lewis Luckenbach. New Orleans. Dec. 17.
Sa Westover, Jacksonville, Dec. 19.
Se Santiago, Havana, Dec. 19.
Sa Jefferson, Noriolk, Dec. 23.
Sa Jenerson, Moriota, Ivec. 20.

ARRIVED OUT. nos. from New York at St. Croix.

SAILED FROM FORRIGN PORTS. Champagne, from Havre for New York. Se Prinz Adelbert, from Gibraltar for New York. OUTCOME STEAMSHIPS.

	Bail To	morrow.	1 11000
		Matts	Vessels
	11 307	· Close.	Sal.
Monroe. No	sof Tuesd	ay. Dec. 21.	2 00 P M
Frankfurt.	Bremen		10 00 A M
	THOOMING !	TEAMSHIPS.	
		o-day.	9 1111
Llandaff Cit	y	Swanses	Dec. 2
Printers In	ne	Gibraltar	Dec. 18
Fringess III		New Or cans	Dec. 18
St. Louis		Southampton	Dec. 17
Pannonia		Cabraltar	Dec. 14
Wells City		FWADSES	Dec. #
Elswick Lo	dre	Gibraltar	Dec. 8
10 1000		1	17
Arkonsas		Copenhagen.	Dec. 7
Star of New	Zealand	Newport	Dec. 9
	Due 70	marron.	
Occar II		Copenhagen.	Dec 14
Citta di Tor	ino	Naples	Dec. 18
Ca eo		Berbadce	Dec. 1e
HAT CI LAT	rinega	Buenes Ayre	NOV. 6
Princess at	·uc	Daulas	Dec. 28
I sterdyk		Rotterdam	Dec. 14
	***********		
	Service Secretary		

Dec. 17 Dec. 26 Dec. 21 Dec. 24 Dec. 18

FINANCIAL AND COMMERCIAL.

SATURDAY, Dec. 24. All the important financial and commodity markets of this country and Eng-land were closed to-day in observance of the extra Christmas holiday. The Paris and Berlin exchanges were open, but the trading on them was without feature. The interest of the few people detained in Wall Street centred in the weekly statement of the banks, which was, however, without significance. Forecasts of the statement had shown a much larger increase in cash than the \$200,100 actually gained, but this difference is readily explained by the cash difference is readily explained by the cash withdrawals incident to holiday expenditures and to the end of the year preparations by the trust companies. Similarly the \$2.830,000 loan reduction was less than expected, owing to the offsetting of decreases in one direction by increased borrowing for "January" purposes and for reinvestment.

The weekly statement of averages of the Associated Banks of the city of New York compares as follows with that of last week and of the corresponding week a year ago:

	I wie mann.	Case Breef.	
Loans \$	1.057.480.200	1,000,057,700	1892,262.800
Deposits	1,094.115.500	1.096,117,500	865.918.700
Circulation	42.808,900	42.180.400	48-804-400
Specie 4		1211.142.000	\$161.151.800
The an sendance	10.010,000	7714001400	01.802.000
Total res've.	\$288.776.100	\$288.576,000	\$220.064.300
Ros've req'd	273.528.878	274.029.275	216.479.678
Surpius		\$14,546,625	\$12,574,636
Ratio of res've		20.3	23.4
The chang	ges for the	week ar	e as fol-
Loans		Dec	. \$2.627.600
Deposits		Dec	. 2,002,000
Circulation			
	-		
Specia		De	9797 100

Total reserve......Inc. The amount of United States deposits

	prominent banks compared with the	056 (
82	last week:	
39	This	Lo
87 39 38	Weck.	Wee
18	Bank of New York	26
	Bank of the Manhattan Company 27.8	25
dê	Merchanie National	25
	Mechanics' National	24
51	Bank of America27.4	27
51 36 53	National City	27
01	Chemical National28.1	27
04	American Exchange National	28
1	National Bank of Commerce25.2	25
4	Mercantile National	24
25	National Bank of North America 25.8	26
~	Hanover National	28
	Citizens' Central National	26
	Corn Exchange25.5	25
	Importers and Traders' National 25.1	23
	National Park	26
	Fourth National	25
e	Pirst National	25
)		
	Chase National25.7	27
•	Scaboard National	26

Important changes from last week in cash held by individual banks and their

	Cash.		Loans.
Bank of New York Inc.	\$172.000	Inc.	\$833,000
Bank of Manhattan Co Inc.	798.000	Dec.	245,000
Merchants' NationalInc.	244,900	Dec.	509,700
Mechanics' NationalInc.	155.000	Dec.	246,000
Bank of AmericaInc.	242.800	Ine.	597,600
National City Dec.	16.400	Inc.	2,606.400
Chemical National Inc.	195.300	Dec.	852,400
Gallatin National Dec.	83.000	Dec.	215.900
Am. Exchange Nat Dec.	453,300	Ing.	439,700
Nat. Bank of Com Inc.	643.400	Inc.	585.700
Mercantile National Inc.	486,600	Dec.	458.900
Nat. Bank of N. Am Dec.	165,500	Dec.	91,000
Hanover National Dec.	1.041.400	Inc.	166, 100
Citizens' Cent. Nat Dec.	234.400	Dec.	638,400
Corn Exchange	260.000	Dec.	200,000
Imp. & Traders' Nat Dec.	35.000	Inc.	12.000
National Park Dec.	490.000	Inc.	702,000
Pourth National Inc.	420,900	Dec.	253.900
Second National Dec.	41.000	Dec.	365,000
First National	1,484.490	Dec.	3,899,000
Chase National Dec.	1,298.500	Dec.	738.200
Pifth Avenue Doc.	27.700	Dec.	281.700
Lincoln Nationalinc.	245.700	Inc.	114.400
Bank of Metropolis Inc.	30,300	Dec.	179.400
Seaboard National Dec.	77,000	Dec.	127,000
Liberty National Dro.	90.500	Dec.	189.100

LATEST QUOTATIONS OF BANK STOCKS.

	B	Asked.		Bid	Asked
America	815	537	MLNR	105	-
Am Ex	272%	280	Manh Co	318	325
Astor Nat	775	825	Mar & Ful	264	268
Bowery	325	-	Metrop lis.	425	445
Beef Dis.	100	160	Mech I's	295	305
Butch & D.	165	-	Mech & T.	140	-
Cons'd't'd	152%	15714	Merc'tile	255	265
Century	180		Merch	175	185
Chase N'L	650		Merch Ex.	165	176
Chathum			Mt Morris.	215	225
Chemical	4275	4325	Mutual	290	313
Cit Cen Nat	165	1 6	Nassa 1	190	200
City	300	303	New Am	000	-
Co I &Iron	100	21.9	NYNBA	326	335
Com'erre	233	237	Y Co 1		
Colonial	450		NYNEL.	190	
Columbia.	400	-	19th Wd.	190	-
Corn Et	380	410	North Am.	550	230
Fast Riv !	1 5 734	165	Nor Nat	120	
P.d. Illy	180	200	Ori ntal	235	
First Nat	740		P. cific	255	200
Fifth Nat.	370		Pa-k	630	540
Fif h Av			People's	285	300
Pourth Nt	225	225	Ph nts	130	135
14th St	300	-	P1 88	500	-
Ga Nat	400	415	Pro Exch.	175	185
Ganacy't	140		Riversids.	880	280
Garfield	000		S aboard.	625	700
Ger-Am	170	175	S cond N.	600	-
Ger Esch	360	380	Shoe & L	1 214	160
G rmanta.		083	*tate	800	-
Greenw b.		240	36th St	190	200
Hamilton.	170		12th Ward	120	-
Panover	9:0	550	ad Ward.	120	-
Imp & Tra	600		Un Esch	195	800
Inter Bor.	1624		Un'd Not.	63	98
Irvin	559		Wesh Hts	200	
Jefferson	145		West Side.	625	
Liberty		630	Yorkvilla.	400	
Lincoln	1150	-		7.7	

1280018 1 0 0	_ ,		
Live	Stock M	arket.	
Receipts of bee direct to slaughter steady. Dressed in native sides. Lon changed. Exports after the sides of calve for the market, at 121 on sale, all Western and barny veals slow at 96,18 and lower at 6,66 Receipts of shee including 9 cars foars oarried over Owing to the slow buyers were scare demand for sheep hore than one-half hour. Reported so Sheep sold at \$3,56 sheep and wethers lambs at \$7.40. Di lb. dressed lambs. Receipts of hog car for the market unchanged. Count 6, c. per lb. for he	eves were ers. No tro beef slow a don and L s to-day we not making tern and be day and chay and chay and be day and lam or the mari from yeate w trade in there was the stock ales were sit also per to at \$655.00 the service the service the service the service the stock at \$655.00 the service th	ATURDAY, De 63 head, coo coling te-di y: 176100. per 1761000. per 176100. per 1761000. per 17610000. per 17610000. per 176100000. per 176100000. per 1761000000. per 176100000000000000000000000000000000000	naigned feeling in fee
Imports of Gen	Goods.	handles an	d Dry

lambs at \$7.40. Dressed no lb. dressed lambs neglect Receipts of hogs were car for the market. No unchanged. Country dres 62.c. per lb. for heavy to	nution dull ed at \$4.011 4,301 head, sales repert sed hors le	including i
Imports of General M		and Dry
Imports of general mere as reported at the Custom lows with those of last week ing week one year ago:	House, con	mare se fol-
Dry goods \$3.091.577 General muse 10.062.127	\$8.196,(\$3 10.487.418	1908. 12.078.986 7.386.808
Totals	\$12.780.608 com pare as	
Dry goods	1904. 128.048.000 7.830.007	8150,600.048 456.134.660
Totala	10.634,000	6660.750.8E0

LATEST QUOTATIONS OF GUAR.

Н	ANTEED ST	DCK	<b>S.</b>	
	Albany & Susnuchanna	de.	814. 208	Aste
- esecutation your okks	Albany & Vermont	1	60 103 110 117 61 106 180 242 242 242 243 243 243 243 243 243 243	:::
	Atlanta & Charlotte Air Line		117	120
•	Beeca Creek	"	100	11)
	Blee For St & F F	134	100	.85
	Boston & Lowell		24216	***
	Broadway & Seventa Avenue.		2.4	256
	Camden & Burington County.		180	264 264 264 170 125
	Catawissa R R 2d pfd		100	1.4
h	Central P N & E R B R Co		218	23
1	Chestaut Hill		120	114 723 160 204 204 107 107 143
,	Columbus & Xenta		218	228
	Concord & Monti eal		1.3	111
	Conn River		200	296
•	Delaware & Bound Brook		104	200
	Dry Jock, Fast & B	14	120	150
k	Pastern Maine.	1.04	100	:::
k	Erir & Kalamaroo	1.26	164	***
	Pitchburg pfd		100	143
	Fort Wayne & Jackson pfd	14	146	153
ò	Georgie R R and Banking		40	144
0	Greene RB		146	
	Hartford & Cona W		4T	101
	Illinois Central Leased Line	14	218 1-3 1-3 1-3 1-3 1-3 1-3 1-3 1-3	100
	Kalamazoo Alle & G Rapida	5.93	182	186
•	Kansas City, P S & M		290	78 825
000 00 00 00 00 00 00 00 00 00 00 00 00	Little Schuyikili, NR & NC	~	122	143 143 153 153 153 153 153 153 153 153 153 15
	Lykens Valley		35	
0	Man & Lawrence		945 150	1
õ	Mine Hill & S-huylkill	136	127	180
0	Mobile & Ohio		127 9) 96 60 180 185 240 186 275	99
0	Morris Canal & B Co prd		165	170
9	Nashville & Decatur	114	188	193
	N J Transportation Co		203	:::
),	NY. B'k'n & Man Beach pfd		100	iiò
	NY, Lack & Western	- X	192	187
	Northern R R of N J		94	100 2mm 165
	Northern (N H) R R		LAA	165
9	Old Colony		275 203 278 176 176 176	22A
ľ	Paterson & Hudson River		176	***
et .	Peoria & Bureau Valley		150	207 155
. 0	Philadelphia & Trenton!	2		88 184 140
9	Fitts, M'K'port & Yough	•	8314 1: 3:46 130 137 100	160
6	Providence & Spring field		100	
6	Rensselaer & Saratoga	ĺ	210 2 9 170 125	116
	Northern It Rof N J. Northern (N H) R R. Northero (N H) R R. Northero (N H) R R. Northero (N H) R R. Old Colony. Genego & Syracuse. Paterson & Hudson River. Paterson & Ramapo Peoria & Bureau Valley. Philadelphia. Ger & Nor. Philadelphia. Providence & Wercester. Renseciaer & Saratora. Rochester & Genesee Valley. Rome & Clinton. Rome, Wateriowa & Og. Rullanda & Whitehall. Saratoga & Schenectady. Sharon Railway. Southwestern (Ga.) Stockhrider & P. Second avenue. Sixth Avenue. Stracuse G & Co. Troy & Greenbush. Twenty-third Sirret. Unica. Chenanco & Susqu V. Elitor. Chenanco & Susqu V. Velley of New York Vermont & Massachusetta. Were River.	14	125	:::
2	Rutland & Whitehall	}	143	
4	Southwestern (Ga.)		116	128
6	Stockhridge & P		207	:::
2	Syracuse G & Co	116	170 207 173 83 178 62 277	:::
2	Twenty-third Street		AC 3	:::
0	Ulca & Black River		187 182 150	186
4	L'tica, Chenango & Susqu V			
5	Velley of New York		129	121
n	Ware River		180	

Vermont & Massachusetts...
Warren N J...
American Telegraph & C...
Commercial Union of M...
Franklin Telegraph...
Gold & Stock Telegraph...
Northwestern Telegraph...
Northwestern Telegraph...
Southern & Atlantic Telegraph. LATEST QUOTATIONS OF TRUST COMPANIES.

Central Trust Co. Central Realty Bond and Trust Co. Colonial Trust Co. Century Realty Co.

Century Reality Co. 105
City Trust Co. 215
Commonwealth Trust Co. 25
Empire Trust Co. 27
Fquitable Trust Co. 28
Fquitable Trust Co. 28
Fquitable Trust Co. 28
Fquitable Trust Co. 28
Guaranity Trust Co. 37
Hudson Reality Co. 110
International Banking Co. 15
Kinga County Trust Co. 26
Lawyers' Morigage Insurance Co. 18
Lawyers' Morigage Insurance Co. 18
Lawyers' Morigage Insurance Co. 18
Lincoln Trust Co. 38
Lawyers' Morigage Insurance Co. 18
Lincoln Trust Co. 38
Manhattan Trust Co. 38
Manhattan Trust Co. 38
Merchants' Trust Co. 37
Morton Trust Co. 26
Morton Trust Co. 26
Mutual Alliance Trust Co. 26
Mutual Trust Co. 125
North American Trust Co. 26
National Surety Co. 10
New York Morigane and Sec. Co. 140
New York Morigane and Sec. Co. 140
New York Security & Trust Co. 25
North American Trust Co. 27
Feorles Trust Co. 27
Feorles Trust Co. 37
Feorles Trust Co. 46
U. S. Morigage and Trust Co. 46
U. S. Morigage and Trust Co. 46
Williamsburg Trust Co. 16
Forw Stock. "New stork.

MINING EXCHANGE QUOTATIONS. Closing bid and asked quotations for active stocks on the Wall Street Links and Stock 1.2 change yesterday were:

Aurora Consolidated	.10	13
Beld Butte	1.1214	1.2
Mismarck Naget Gulch	*****	
Discit I'd and Asset student	.30	.11
Black Dlamond Copper		.31
Butterfly Perriple	.07	100,00
Calumet & Artions	02 0 1	
Calumet & Plusburg	40.00	41 0
Columbus Cons	.03	.1
Copper Independent	.03	.04
Crown ( formardt)		.11
East Lever	414	.08
niiden Fortune	.06 4	.0.
Horsesh se pref	.1254	.18
Horsesh e 61	18 .00	ER 0
Juneti m Devel ppm vot	4 00	80.00
Lake Superi v. A . Itt	45.00	66.00
Majestie Copper (stocks)	-	.81
Ma Jestic Copper (receipts)	-	.87
Mine ! . D. te		8.1.
Mt. J. ffers in "Thes	-	-
Murchie Gold Mines pref	.84	.50
New York Grass Valley	-	.11
Oro Honds	100 01	
Oregun Securities		1
Pittsburg a Duluta	28 W	20.00
Pluma		
		.21
Spearfish	8.50	
Troy Manhattan Copper		8.7
Vimage	.07	
Werdenhoff	-	.20
Tonopah Stocks	And A	
Beimont	70	78
Extensi A	2 75	2.24
MacSamara	.22	.24
Midway	. 34	27
k taing Commos	9.25	9.76
Montane	3 05	
Month Base		

Am L4 & Trac preferred.

Am L4 & Trac preferred.

Lu alc (117 185 & 1847.

Cent Un as, 1927.

Columbus Gan let & 1852.

Con Lus of N j lat cen 64, 1880.

Denver Gas & Hestric let & 1880.

Denver Gas & Hestric let & 1880.

Penver Gas & Hestric let & 1880.

Penver Gas & Hestric let & 1880.

Denver Gas & Hestric let & 1880.

Letter letter let & 1880.

Letter letter let & 1880.

Letter letter

BANKERS AND BROKERS.

## Charles Head & Co. 17 BROAD ST., NEW YORK.

74 STATE ST., BOSTON. Members of the NEW YORK & BOSTONSTOCK EXCHANGES.

Special attention given to orders to be filled on the Bost in Stock Exchange.

### HAVEN & CLEMENT BANKERS AND BROKERS ( Nassau St., Cor. Wall St. EDMDS, STOCKS, COTTON, GRAIN

MONEY AND EXCHANGE.

Money on call, 21/22% per cent.; last loan, 21/2 per cent.; ruling price, 21/2 per cent. Time money quoted at 31/28/2 per cent. for sixty days to six months. (ommercial paper is quoted at 41/26/4% per cent. for prime single names and bius receivable; other names, and per cent.

The foreign archemical price cent.

quoted and bius receivable; other names, \$60 per cent.

The foreign exchange market to-day was purely nominal, rates remaining the same. Posted rates were quoted at \$4.85% for long bills and \$4.88 for short. Actual rates: 10 g bills. \$4.84602\$4.8475; sight drafts, \$4.87.0 h 48.730, and cable trans'es \$4.870. France were quoted at \$1.81% less 1-16 for long and \$1.85% for short. Reichsmarks were quoted at \$4.15-16 for long and \$5.16% for short. Reichsmarks were quoted at \$4.15-16 for long and \$5.16% for short. Childers were quoted at \$40% for long and \$5.16% for short. Domestic exchange on New York; Boston-par. Chicago—20c. premium. (harleston—Banks, buying, 1-8c. discount; selling, 1-18c. premium. (incinnati—10c., discount. Monerali, 75c discount; banks, \$0c. discount. E. Paul—60c premium. Minneapolis—90c. premium. Louisville—Par. San Francisco—35c. premium. Ft. Louis—40c. premium.

Money in London, 2½673 per cent. Consols for, money closed at 88 1-18 and for the account at 88 3-16. Paris advices quote 3 per cents, at 97 france 45 centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 frances 15 centimes. Berlin advices quote exchange on London 20 marks 39 pfgs. The private rate of discount is 40 per cent.

New York Clearing House statement: Exchanges, \$296,618,738; balances, \$19.891,422;

Per cent.
New York Clearing House statement: Exchanges, 8296,618,738; halances, \$10,891,422; Sub-Treasury debit bulance, \$1,072,988.
Commercial price of bar silver in New York, 80%c. Bar silver in London closed at 28d. Blexican silver dollars were quoted at 48%c.

at 48%c.

The imports of specie for the week were \$2,068,849, of which \$283,827 was gold, making total specie imports since Jan. 1, \$17,945,484.

Exports of specie were: Gold, \$2,024,568; silver, \$344,281; a total of \$2,688,818, against \$2,637,342 the previous week. The exports of specie since Jan. 1 have been: Gold, \$110,760,713; silver, \$37,722,510; a total of \$148,483,229.

SUB-TREASURY	TRANSACTIONS.
	DAY. o banks\$4.490,000 reasury3.05 ,000
Gain to banks on day's	s transactions\$1,482,000 d previous week 20,000

FINANCIAL

### WALL STREET INFORMATION

of the credita le relin le sert, the kind of knowledge essential to every trader in order to facilitate success, is contained in our 400 page illustrated cloth bound "Guide to Investors."

We will be pleased to present you with a free copy if you will rite or call at any of our offices, also mail you our "Daily Market Letter."

# "It brings the operator in daily touch with the markets" 2 Baight & Freese Co

STOCKS, BONDS, GRAIN, COTTON. \$3 BROADWAY, NEW YORK CITY. Eranchese 2 1931 B'way, nr 65th St., N. Y. 14 Court St., Brooklyn, N. Y The remaining the discrete and linearist and linearist responsibility of your British as at the confidence of highlations

# Ridgely's Financial Forecasts.

So far, Lawson has played right into the hands of Inalders and injured only the public. A man is bucking a hard game when he attempts to stack up against the magnates of finance. How are the half a billion of new securities to be unloaded the coming year except by creating a big bull market to do it on? But we must WATCH WASH-INGTON. The man the e is neither afraid nor fond of Wall Street. Next Tuesday's letter will contain something worth money to YOU to know. Certain stocks are booked for a big decline; while others, subject to reactions, will advance. Our Daily Letters (85 per month) give you an idea which is which. Our new book, "Modern Methods of manipulation," ready Dec. 28th, posts the reader on up-to-date devices to divorce the public from its money; exposes the verious methods employed for fleecing the lambs; tells how YOU can make money in Wall Street and avoid losing it. And 100 other things for the successful speculator to know. To introduce this book, we will sell it complete (in folder form), for THIS WEEA ONLY, at TEN CENTS. After Dec. 30 the price (with maps) is 50 cents. A. N. RIDGELY, 20 Broad St., N. Y.

TO THE HOLDERS OF FIRST MORTGAGE REPUNDING AND TERMINAL FIVE PER CENT. GOLD COUPON BONDS OF THE GULF & SHIP ISLAND RAILROAD CO. REQUEST FOR TENDERS OF BONDS. REQUEST FOR TENDERS OF BONDS.

Pursuant to the terms of the mortrage executed by the Gulf and Ship Island Raifroad Company dated abruary 1. 1802, to the undersigned as Trustee, request is hereby made for tenders to the undersigned. as Trustee, of bonds for redemption and cancellation, at a price not exceeding 110 per cent, and accrued interest. All such tenders to be delivered in writing to the undersigned, as Trustee, on or before January 18, 1908.

NEW YORA SECURITY AND TRUST COMPANY, Trustee. By HENRY E. AHERN. Secretary.
26 Broad Street, New York.
New York. December 23, 1904.

> A prominent banking house desires to engage an experienced bond salesman. The best of references required. Address Z, P. O. Box 8 22, N. V. City.

## THE FINANCIAL CALENDAR for 1905 gives advance information on 450

leading stocks, listed and un'isted, all exchanges. Accurately forecasts 5.000 financial events. Send for descriptive circular. Financial Calendar Pub. Co. 1122 Chestnut St., Philadelphia.

Office of the American Coal Company,
No. 1 Broadway,
No. 1 Broadway,
New York, Dic. 28, 1904.
TO THE STOCKHOLDERS OF THE AMERICAN
COAL COMPANY OF ALLEGANY COUNTY
(NEW JERSEY):
Notice is hereby given that on and after Friday,
December 20 next, the certificates of stock in The
American Coal Company of Allegany County (New
Jersey) will be ready for delivery at this office, in
cachange for the certificates of the present American
Coal Company of Allegany County (Maryland).
GEORGE M. BOWLBY, Treasurer.

FINANCIAL,

CALIFORNIA COLD MINES We invite you to investigate the possibilities of the Mount Whitney Gold Mining Company with a view of investing in the stock whether you have ready cash to purchase with or only able to pay a small portion and remit the balance.

in easy payments.

This gold mining company is incorporated under the favorable laws of Arizons, with a capital of \$3,000,000, the par value of shares \$1.00, the stock is fully paid up and forever non-assessable.

Two-thirds of the stock was placed in the treasury, and a small amount of this stock is now to be sold for the purpose of developing the property and

THIS COUPON, when sent to us, will be received in ruli payment for six mon ha subscription to "invesiment Securities," a California Fublica ion of great value, if you own, or contemplate owning any stock, in any company, any place, this Journal will furnish you valuable information and may save you money. South western Securities Company, Los Angeles, Cal.

Two-thirds of the stock was placed in the treasury, and a small amount of this stock is now to be sold for the purpose of developing the property and erecting stamp mills.

The property of the Mount Whitney Gold Mining Company, (200 acres) of ten claims is located at the base of Mount Whitney, is celebrated Inyo county, California, 134 miles from Lone Pine.

Every stockholder, large or small, in the corporation is on an equal basis. There can be no "freezing out" of the minority interests, as the amount of stock that can be held by any individual is limited.

Every month a thorough report is made to every etockholder concerning the progress to date. The monory.—Southwestern Securities Company, Los Angeles, Cal.

any proposition in which we did not have the utmost faith. We are stating in this advertisement, as in all itersture that we put out, absolute facts. Unlike many other companies and promovers we are not guaranteeing dividends before they are earned. When Mount Whitney is on a dividend paying basis every one interested will receive their pro ratu share, but beware of those who promise immediate profits. Your money is needed to help pay for and erect a mill on the property and put it on a paying basis.

We offer this stock to you to-day at only 10c, a share, send in your subscription at once, or if you care to risk a vaise in price or the loss of securing any, write to us at once for fullest information, printed matter, reports and other valuable literature, at least send to us the coupon printed in this advertisement, as it may not appear again.

SOUTHWESTERN SECURITIES COMPANY,

E. W. Hellman Bidg.

Los Angeles, California.

## TUTTLE, FOGARTY 🚓

MILLS BUILDING. SS WALL ST. Telephone 6364-6 Broad.

CITY BRANCH:

PHILADELPHIA BRANCH:
Drexel Building, 112 Custom House Place.
Counceted by Private Wire.

STOCKS BONDS GRAIN BOUGHT and SOLD for CASH or on MARGIN.
Write for Daily Market Letter

THE ART OF WISE INVESTING. A book every investor in the lend should read.
Points out the essential characteristics of anio accurities with a review of financial pitfalls, etc.
Written in an entertaining, popular stale. Just issued. Price per copy in cloth, 51; by mail.
\$1.06. 35 Nassau Street. New York City.

## YOU CAN DIG GOLD at Goldheld. Safe Co-operative plan. Powerful Guarantees. 180 Acres and Assay Office. Pictures and Whole Story free. Goldfield Rek Company, Mack Block, Denver, Colorado.

DIVIDENDS AND INTEREST.

JOHN B. STETSON COMPANY,
Philadelphia. Fa., Dec. 22, 1904.
The Board of Directors of the John B. Stetson
Company has this day declared a semi-annual dividend of Pour (4) Per Cent. on the Preferred Stock
for the half year ending November 30, 1904, and a
dividend of Ten (10) Per Cent. on the Common
Stock, payable January 18, 1905.
The Books will close January 7 and reopen January 14. uary 14.
Dividend checks will be mailed to stockholders.
A. T. FREEMAN, Treasurer.

The Mine Securities Corporation. The Semi-annual Coupon bearing 7% interest of The Ruby Bas'n Minin; & Tonnel Co.

Five Year 7 per cent. First Mortgage Gold Bonda, due January 1, 1905, will be paid on and after January 3 by the Knickerbocker Trust Company. THOMAS J. TILNEY, Treasurer.

THE CITIZENS CENTRAL NATIONAL
BANK OF NEW YORK.

New York, December 18th, 1804.

The Poard of Directors has this day declared a dividend of THREE PER CENT, free of tax, out of the earnings of the past six months, payable on and after January 3rd, 1805.

The transfer books will be closed from December 24th, 1804, to January 3rd, 1805. HENRY DIMSE. Cashler.

THE FOURTH NATIONAL BANK
of the City of New York.
New York, Dec. 22, 1994.
The Board of Directors has this day declared
a semi-annual dividend of THREE AND ONEHALF PER CENT., payable on and after January
3d, 1905. 3d. 1905. The transfer books will close at 3 P. M., this date, reopening January 3d, 1905. CHARLES H. PATTERSON, Cashier.

THE BANK OF AMERICA.

New York, December 20th, 1904.

The Board of Directors have to-day declared a remi-annual dividend of TEN (10) PER CENT. free of tax, payable January 3d, 1906, to stockholders of record of this date.

The transfer books will remain closed until January 4th, 1906.

W. M. BENNET, Cashier.

W. M. BENNET, Cashier. THE CHATHAM NATIONAL BANK.

OUARTERLY DIVIDEND.

A quarterly dividend of FOUR FER CENT. has this day been declared by the Board of Directors out of the earnings of the past tures months, payable on and after January 8d, 1903, until which date transfer books will be closed.

HENRY P. DOREMUS, Cashier.

New York, December 28d, 1694.

Savings Banks The Bowery Savings Bank, 123 AND 130 BOWERY.

NEW YORK, Dec. 18, 1994 remi-annual dividend at the rate of FOUR PER CENT. per annum has been declared and will be credited to de-positors on all sums of \$5.00 and upward and not exceeding \$2,000 which shall have been deposited at least three months on the first day of January next, and will be payable on and after Munday, January

draw interest from Jan. 1. 1906. WILLIAM H. S. WOOD, President HEVRY A. SCHENCE, Comptroller, WALTER COGGESHALL, Secretary,

CITIZENS' SAVINGS BANK, 56 AND 58 BOWERY, COR. CANAL ST. SOTH SEMI-ANNUAL DIVIDEND.

The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (846) FER CENT per ann me paid to depositors on and after per an me paid to deposit for the three or six months inding December 31st, 1904, in accordance with the by-laws and r les of the bank. Money deposited on or before January 18th will draw interest from January 1st.

HENRY HASLER, President.

HENRY SAYLER, Secretary.

HENRY SAYLER. Secretary. EMIL A. HUBER, Assistant Secretary. BROADWAY SAVINGS INSTITUTION

# 206 th Senior of Trustees of this In-Senior of Trustees of this In-stitution have directed that interest buildend be credited depositor entitled there-to at the rate of Four Per Cent. Per Annum, payable on and after January 18th, 1886. Deposite made on , r before January 7th, will draw interest from January 1st, 1886. L. A. STURKT. H. F. HUTCHINGON, President,

#### WASHINGTON SAVINGS BANK,

WEST (STH STREET AND BROADWAY.
Interest declared at following rases per annum:
On deposits from five to five Hundred Dellara
FOUR Per Centure;
On deposits from five Hundred to Three Thosand Dollara, THREE and ONE RALF Per Centure.
Deposits made now draw interest from January 1.
R. B. WALDO Compt. J. G. ROBIN, President.

DIVIDENDS

The Wellington Association is a safe 12 per cent. dividend payer. Has paid much better than that this year; pays 3 per cent. Dec. St; "Success. How to Attain It." is told in a 53-page book, handsometry illustrated. Write for copy. FREF.

The Wellington Association, Boulder, Celo.

The Wellington Association, Boulder, Celo.

### PUBLIC NOTICES.

PUBLIC NUTIGE
The City of New York, Office of the City Clerk.
City Hall, New York, December 26, 1894.
Names Electric Hallroad Company having presented its application to the Board of Adermen of The City of New York, dated the 28d day of August, 1804, for a grant of the right of franchise to use the streets hereinsfirer mentioned for street railway gurposes, and for the construction, maintenance and operation of a double track street surface railroad as an extension of its existing railroad through, along and upon the surface of certain streets, such streets being described as follows:

railread through, along and upon the surface of certain streets, such streets being described as follows:

Upon and along Navy street, from the intersection of Navy street and Concord street to the intersection of Plushing avenue and Navy street, and upon and along Hudson avenue, from the intersection of Flushing avenue and Hudson avenue, to connect at the intersections at Concord street with Hudson avenue and with Navy street with the tracks of the Nassau Electric Railroad Company upon Concord street, and to connect at the intersections of Hudson avenue and of Navy street with the tracks of the Nassau Electric Railroad Company upon Concord street, and to connect at the intersections of Hudson avenue and of Navy street with Flushing avenue with the tracks of the Brooklyn City Railroad Company on Flushing avenue, they ther with the necessary sidings, switches, they there with the necessary sidings, switches, they there with the necessary sidings, switches, they then the hudson of the Board of Aldermen of The City of New York, which was adopted on the 18th day of December, 1894, public notice of such application is hereby given, and that at the Chamber of the Board of Aldermen, in the City Hall, in the Borough of Mashatun, City of New York, on the 5th day of January, 1995, at 2 colock in the afternoon, such application of said railroad company will be first considered and a public hearting had thereon, and all persons interested in said application are notified to be present at the time and place aforesaid, as an opportunity will then and there be given them to be heard in relation thereto.

P. J. SCULLY, City Clerk.

P. J. SCULLY. City Clerk.

The City of New York—Office of the City Clerk.

City Hall, New York, December 20, 1904.

The Brooklys City Railroad Company, having presented its application to the Beard of Aldermen of The City of New York, dated the 6th day of July, 1904. for a grant of the right of franchise to use the streets hereinafter mentioned for street railway purposes, and for the construction, maintehance and operation of a single track street surface railroad as an extension of its crieting railroad through, along and upon the surface of certain streets, such streets being described as ollows: Upon and along Tillary street, from the intersection of Tillary and Fulton streets to the intersection of Tillary and Washington streets, and to connect at the intersection of Tillary and Washington streets with the double track street surface railroad of the Brooklyn City Railroad Company on Fulton street, and to connect at the intersection of Tillary and Washington streets with the double track street surface railroad of the Brooklyn City and Newtown Railroad Company on Washington street, opener than the connect with the doctors of the Brooklyn City and Newtown Railroad Company on Washington street, opener with the necessary to connect with said railroad tracks on Fulton street and on Washington streets of the street and washington streets for stolage of cars on lands abutting on Tillary street, between Fulton and Washington streetion given by to connect with depots, car hams or tracks for rotolage of cars on lands abuting on Tilliary street. between Fulton and Washington streets. Now therefore, pursuant to a direction given by resolution of the Board of Aldermen of The City of New York, which was adopted on the 18th day of December, 1904, and approved by his Honor the Mayor of said City on the 20th day of December, 1904, bublic notice of such application is hereby given, and that at the Chamber of the Board of Aldermen, in the City Hall, in the Ecrough of Manhattan, in The City of New York, on the 5th day of January, 1905, at 220 o'clock in the afternoon, such application of said railroad company will be first considered and a public hearing had thereon, all persons interested in said application are notified to be present at the time and place aforeaid, as an opportunity will then and there be given them to be heard in relation thereto.

P. J. SCULLIY, City Cierk,

PROPOSALS.

FORT ELOCUM, N. Y., Dec. 8, 1904.—Scaled proposals, in triplicate, for constructing brick double lariack will be received here until 11 A. M., Dec. 17, 1904. Information furnished on applications. U. S. reserves right to accept or reject any or all bids or any part thereof. Envelopes about the marked "FROFOSALS FOR BARRACK." addressed W. J. DAVIS, Q. M.

ELECTIONS AND MEETINGS.

NOTICE :- THE EMPIRE STATE SURETY
COMPANY SOL-S Palton Street. Brocklyn. N.Y.
At a meeting of the stockholders of this company held on the 8th day of December. 1904, it was
voted to increase the capital stock of this company from \$350,000 to \$300,000. At a meeting of the
Board of Directors held December 12. 1804, it was
resolved that the stockholders of record December 77. 1904, shall be entitled to subscribe to the
creased capital stock at par to the amount of their
holdings of record on that day. Notices of the
same will be mailed to each stockholder.
WILLIAM M. TOMLINS, Jr., Secretary.

DIVIDENDS AND INTEREST.

NORTH RIVER SAVINGS BANK. 206 West 84th Street (Near Eighth Avenue) The Board of Trustees have directed that in-terest be credited depositors on Dec. Stat. 1804, at the rate of

FOUR PER CENT. PER ANNUM on deposits of \$6 to \$600 and on deposite over \$500. three and one-half per cent. on the remainder, up to \$5,000.

Deposite made on or before January 10th will draw interest from January 1st. SAMURL D. STYLES, President. ALEXANDER C. MILNE. Treasurer. PREDERICE N. CHESHIRE, Secretary.

Branch Offices



Sear Seth St.; 541 West 196th St. BOOKLYN, SES Washington St., 341 Fution St.

P. R. Sommer. 704 Bread Street. PRICAGO, TLL. 1002-1006 Tri-